

**Project Title:** Education and Home Ownership Project

**Recipient:** Cuban American National Council/NJ Regional Office

**Address:** 4428-30 Bergenline Avenue, 2<sup>nd</sup> Floor, Union City, NJ 07087

**Amount Requested:** \$100,000

**Project Description:** The funding would be used to support the enhancement of financial education services provided by its most requested program: the Latino Financial Education, Foreclosure Prevention and Home Ownership Program. The services are targeted primarily to Latino, bilingual homebuyers.

**Value to Taxpayer:** By educating and supporting families in financial crisis or on the verge of crisis, this project would allow families to stay in their homes or find more appropriate housing, diminishing the number of foreclosed properties, raising property values, and helping to restore the economy.

**Project Title:** Resource Center for Small Businesses

**Recipient:** Essex County

**Address:** 465 Dr. Martin Luther King Jr. Blvd, Newark, NJ 07102

**Amount Requested:** \$240,450

**Project Description:** The funding would be used to assist small, women and minorityowned businesses in Essex County and 11 adjacent counties so that these businesses can expand their ability to compete for contracts in the public and private sector.

**Value to Taxpayer:** In the current economic downturn, small businesses need assistance to stay afloat or grow. By providing small business owners with knowledge and technical skills to obtain financing or to run a business, small businesses can continue to create jobs and be the engine in our economy.